

"The XBRL financial data on which this web site operates were submitted to the SEC on an "unaudited" or "unreviewed" basis primarily for the purpose of testing the XBRL format and technology, and do not constitute official SEC filings. Accordingly, users of this web site should not rely on the XBRL data or documents rendered by the web site in making investment decisions."

company name

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Income Statement (USD \$) (in Millions, except per share data)	12 Months Ende	
	Dec. 31, 2006	Dec. 31, 2005
[SalesRevenueGoodsNet]	17,661	14,597
[NonoperatingIncomeExpense]	381	181
[GainLossOnDispositionOfAssets]	118	870
Revenues, Operating and Nonoperating, Total	18,160	15,648
[CostOfGoodsSoldOilAndGas]	6,284	5,425
(Depreciation and Amortization Excluded from Cost of Goods Sold)	2,011	1,383
[SellingGeneralAndAdministrativeExpense]	1,371	1,324
Depreciation, Depletion, and Amortization	2,042	1,422
[EnvironmentalRemediationExpense]	47	62
[ExplorationExpense]	295	314
[InterestAndDebtExpense]	291	293
Costs and Other Deductions, Total	10,330	8,840
[IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndIncomeLossFromEquityMethodInvestments]	7,830	6,808
[CurrentIncomeTaxExpenseBenefit]	3,466	1,927
[MinorityInterestInNetIncomeLossOfConsolidatedEntities]	111	73
Income (Loss) from Equity Method Investment (N)	182	232
Gain on Lyondell Stock Issuance (N)		
[IncomeLossFromContinuingOperations]	4,435	5,040
[IncomeLossFromDiscontinuedOperationsNetOfTax]	(253)	238
[CumulativeEffectOfChangeInAccountingPrinciplePresentedOnIncomeStatementNetOfTax]		3
[NetIncomeLoss]	4,182	5,281
[IncomeLossFromContinuingOperationsPerBasicShare]	5.2	6.25
[IncomeLossFromDiscontinuedOperationsNetOfTaxPerBasicShare]	(0.3)	0.3
[EarningsPerShareBasic]	4.9	6.55
[IncomeLossFromContinuingOperationsPerDilutedShare]	5.15	6.16
[IncomeLossFromDiscontinuedOperationsNetOfTaxPerDilutedShare]	(0.29)	0.29
[EarningsPerShareDiluted]	4.86	6.45
[CommonStockDividendsPerShareDeclared]	0.8	0.64
RetainedEarningsMember		
[NetIncomeLoss]	4,182	5,281

Statement Of Financial Position (USD \$) (in Millions, except per share data)	Dec. 31, 2006	Dec. 31, 2005	Dec. 31, 2004	Dec. 31, 2003
[CashAndCashEquivalentsAtCarryingValue]	1,339	2,188	1,199	570
[ShortTermInvestments]	240	252		
[AccountsReceivableNetCurrent]	2,825	2,531		
[DueFromRelatedPartiesCurrent]	499	568		
[InventoryNet]	825	716		
Prepaid Expenses and Other Assets, Current	256	255		
[AssetsOfDisposalGroupIncludingDiscontinuedOperationCurrent]	22	427		
[AssetsCurrent]	6,006	6,937		
[LongTermAccountsNotesAndLoansReceivableNetNoncurrent]	231	377		
[InvestmentsInAffiliatesSubsidiariesAssociatesAndJointVentures]	1,344	1,209		
Oil and Gas Segment, Successful Efforts Method	30,307	21,598		
Chemical Segment	5,070	4,869		
Corporate and Other	730	478		
[PropertyPlantAndEquipmentGross]	36,107	26,945		
Accumulated Depreciation, Depletion and Amortization, Property, Plant, and Equipment (N)	11,791	9,774		
[PropertyPlantAndEquipmentNet]	24,316	17,171		

[OtherAssetsNoncurrent]	458	414		
[Assets]	32,355	26,108		
[LongTermDebtAndCapitalLeaseObligationsCurrent]	171	46		
[AccountsPayable]	2,263	2,046		
[AccruedLiabilities]	1,575	1,569		
[DividendsPayable]	188	147		
[TaxesPayable]	396	326		
[LiabilitiesOfDisposalGroupIncludingDiscontinuedOperationCurrent]	131	138		
[LiabilitiesCurrent]	4,724	4,272		
[LongTermDebtAndCapitalLeaseObligations]	2,619	2,873		
[DeferredTaxLiabilitiesNoncurrent]	2,326	970		
[LiabilitiesOfDisposalGroupIncludingDiscontinuedOperationNoncurrent]	195			
[OtherLiabilities]	2,966	2,621		
Deferred Credits and Other Liabilities, Noncurrent, Total	5,487	3,591		
[MinorityInterest]	341	340		
[CommonStockValue]	174	161	159	155
[CommonStockParOrStatedValuePerShare]	0.2	0.2		
[CommonStockSharesAuthorized]	1,100,000,000	1,100,000,000		
[CommonStockSharesOutstanding]	870,678,608	804,430,050		
Treasury Stock, Value (N)	1,481	8		
[TreasuryStockShares]	30,760,490	193,562		
[AdditionalPaidInCapital]	6,905	4,827	4,572	4,194
[RetainedEarningsAccumulatedDeficit]	13,919	10,425	5,664	3,530
[AccumulatedOtherComprehensiveIncomeLossNetOfTax]	(333)	(373)	155	50
[StockholdersEquity]	19,184	15,032	10,550	7,929
[LiabilitiesAndStockholdersEquity]	32,355	26,108		
AccumulatedOtherComprehensiveIncomeMember				
[StockholdersEquity]	(333)	(373)	155	50
AdditionalPaidInCapitalMember				
[StockholdersEquity]	6,905	4,827	4,572	4,194
CommonStockMember				
[StockholdersEquity]	174	161	159	155
RetainedEarningsMember				
[StockholdersEquity]	13,919	10,425	5,664	3,530
TreasuryStockMember				
[StockholdersEquity]	(1,481)	(8)		

Notes To Consolidated Statements (USD \$) (in Millions, except per share data)		12 Months Ended Dec. 31, 2006
[SignificantAccountingPoliciesTextBlock]		NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES NATURE OF OPERATIONS In these Notes, the term "Occidental" or "the Company" refers to Occidental
		...more...
Business Combinations and Asset Acquisitions and Dispositions [Text Block]		NOTE 2 BUSINESS COMBINATIONS AND ASSET ACQUISITIONS AND DISPOSITIONS 2006 In January 2006, Occidental completed the merger of Vintage into a
		...more...
[ScheduleOfNewAccountingPronouncementsAndChangesInAccountingPrinciplesTextBlock]		NOTE 3 ACCOUNTING CHANGES FUTURE ACCOUNTING CHANGES FIN 48 In June 2006, the FASB issued FIN 48, "Accounting for Uncertainty in Income Taxes,
		...more...
[InventoryDisclosureTextBlock]		NOTE 4 INVENTORIES Inventories of approximately \$204 million and \$157 million were valued under the LIFO method at December 31, 2006 and 2005,

[DebtDisclosureTextBlock]	<p>...more...</p> <p>NOTE 5 LONG-TERM DEBT Long-term debt consisted of the following: Balance at December 31, (in millions) 2006 2005</p>
Lease Commitments [Text Block]	<p>...more...</p> <p>NOTE 6 LEASE COMMITMENTS The present value of minimum capital lease payments, net of the current portion, totaled \$25 million at both December</p>
[DerivativeInstrumentsAndHedgingActivitiesDisclosureTextBlock]	<p>...more...</p> <p>NOTE 7 DERIVATIVE ACTIVITIES Occidental's market risk exposures relate mainly to commodity prices and, to a lesser extent, interest rates and</p>
[EnvironmentalLossContingencyDisclosureTextBlock]	<p>...more...</p> <p>NOTE 8 ENVIRONMENTAL LIABILITIES AND EXPENDITURES Occidental's operations are subject to stringent federal, state, local and foreign laws and</p>
[CommitmentsAndContingenciesDisclosureTextBlock]	<p>...more...</p> <p>NOTE 9 LAWSUITS, CLAIMS, COMMITMENTS, CONTINGENCIES AND RELATED MATTERS OPC or certain of its subsidiaries have been named in many lawsuits,</p>
[IncomeTaxDisclosureTextBlock]	<p>...more...</p> <p>NOTE 10 DOMESTIC AND FOREIGN INCOME AND OTHER TAXES The domestic and foreign components of income from continuing operations before domestic</p>
Stockholders' Equity and Earnings Per Share [Text Block]	<p>...more...</p> <p>NOTE 11 STOCKHOLDERS' EQUITY The following is an analysis of common stock: (shares in thousands) Common Stock Balance, December</p>
[DisclosureOfCompensationRelatedCostsShareBasedPaymentsTextBlock]	<p>...more...</p> <p>NOTE 12 STOCK-BASED INCENTIVE PLANS Occidental has established several Plans that provide for stock-based awards in the form of Options, restricted</p>
[PensionAndOtherPostretirementBenefitsDisclosureTextBlock]	<p>...more...</p> <p>NOTE 13 RETIREMENT PLANS AND POSTRETIREMENT BENEFITS Occidental has various benefit plans for its salaried, domestic union and nonunion hourly,</p>
Investments and Related Party Transactions [Text Block]	<p>...more...</p> <p>NOTE 14 INVESTMENTS AND RELATED-PARTY TRANSACTIONS At December 31, 2006 and 2005, investments in unconsolidated entities comprised \$498 million</p>
[SegmentReportingDisclosureTextBlock]	<p>...more...</p> <p>NOTE 15 INDUSTRY SEGMENTS AND GEOGRAPHIC AREAS Occidental has identified two reportable segments through which subsidiaries and affiliates of</p>
[ScheduleOfCondensedFinancialStatementsTextBlock]	<p>...more...</p> <p>NOTE 16 CONDENSED CONSOLIDATING FINANCIAL INFORMATION Vintage Petroleum, LLC is the Occidental subsidiary into which Vintage merged. Payment</p>

[ScheduleOfSubsequentEventsTextBlock]	<p>...more...</p> <p>NOTE 17 SUBSEQUENT EVENTS In January 2007, Occidental sold its 50-percent interest in the Russian Vanyoganneft joint venture to TNK-BP for approximately</p>
[OilAndGasExplorationAndProductionIndustriesDisclosuresTextBlock]	<p>...more...</p> <p>NOTE 18 COSTS AND RESULTS OF OIL AND GAS PRODUCING ACTIVITIES In May 2006, Ecuador terminated Occidental's contract for the operation of Block</p>
[QuarterlyFinancialInformationTextBlock]	<p>...more...</p> <p>2006 Quarterly Financial Data (Unaudited) In millions, except per-share amounts Occidental Petroleum Corporation and Subsidiaries Three months ended</p>
Supplemental Oil and Gas Information [Text Block]	<p>...more...</p> <p>Supplemental Oil and Gas Information (Unaudited) The following tables set forth Occidental's net interests in quantities of proved developed and undeveloped</p>
[ScheduleOfValuationAndQualifyingAccountsDisclosureTextBlock]	<p>...more...</p> <p>Schedule II Valuation and Qualifying Accounts In millions Occidental Petroleum Corporation and Subsidiaries</p> <p>...more...</p>

Statement Of Cash Flows (USD \$) (in Millions, except per share data)	12 Months Ended		
	Dec. 31, 2006	Dec. 31, 2005	Dec. 31, 2004
[NetIncomeLoss]	4,182	5,281	2,568
(Income) Loss from Discontinued Operations, Net of Tax (N)	(253)	238	162
[CumulativeEffectOfChangeInAccountingPrinciplePresentedOnIncomeStatementNetOfTax]		3	
Depreciation, Depletion, and Amortization	2,042	1,422	1,251
Reversal of Tax Reserves		954	47
[DeferredIncomeTaxesAndTaxCredits]	85	(74)	173
[OtherNoncashExpense]	588	812	415
Gains on Disposition of Assets, Net (N)	118	870	1
(Income) Loss from Equity Method Investments (N)	182	232	113
Gain on Lyondell Stock Issuance			121
[ImpairmentOfOilAndGasProperties]	114	220	155
[IncreaseDecreaseInAccountsAndNotesReceivable]	(81)	(670)	(1,053)
[IncreaseDecreaseInInventories]	(77)	(121)	(92)
[IncreaseDecreaseInPrepaidDeferredExpenseAndOtherAssets]	(119)	(36)	(57)
[IncreaseDecreaseInAccountsPayableAndAccruedLiabilities]	(215)	532	740
[IncreaseDecreaseInAccruedIncomeTaxesPayable]	(57)	201	92
[IncreaseDecreaseInOtherOperatingLiabilities]	(234)	(244)	(149)
[NetCashProvidedByUsedInOperatingActivitiesContinuingOperations]	6,181	5,026	3,599
[CashProvidedByUsedInOperatingActivitiesDiscontinuedOperations]	172	311	279
[NetCashProvidedByUsedInOperatingActivities]	6,353	5,337	3,878
Capital Expenditures (N)	3,005	2,324	1,720
Sale of Businesses and Disposal of Property, Plant and Equipment, Net	982	185	9
Purchase of Businesses, Net (N)	2,545	2,126	208
Purchase of Short-term Investments (N)	177	185	260
[ProceedsFromSaleOfShortTermInvestments]	190	183	120
Sales of Equity Investments and Available-for-sale Investments	251	1,122	
Equity Investments and Other, Net (N)	74	(83)	245
[NetCashProvidedByUsedInInvestingActivitiesContinuingOperations]	(4,378)	(3,062)	(2,304)
[CashProvidedByUsedInInvestingActivitiesDiscontinuedOperations]	(5)	(99)	(124)

[NetCashProvidedByUsedInInvestingActivities]	(4,383)	(3,161)	(2,428)
[ProceedsFromIssuanceOfLongTermDebtAndCapitalSecuritiesNet]	173	236	60
Payments of Long-term Debt and Capital Lease Liabilities (N)	1,066	1,134	239
[ProceedsFromIssuanceOfCommonStock]	7	13	7
Purchases of Treasury Stock (N)	1,473	8	
Repurchase of Trust Preferred Securities (N)			466
Cash Dividends Paid (N)	646	483	424
[ProceedsFromStockOptionsExercised]	46	126	238
[ExcessTaxBenefitFromShareBasedCompensationFinancingActivities]	140	36	
[ProceedsFromPaymentsForOtherFinancingActivities]		28	
[NetCashProvidedByUsedInFinancingActivitiesContinuingOperations]	(2,819)	(1,186)	(824)
[CashProvidedByUsedInFinancingActivitiesDiscontinuedOperations]		(1)	3
[NetCashProvidedByUsedInFinancingActivities]	(2,819)	(1,187)	(821)
[CashAndCashEquivalentsPeriodIncreaseDecrease]	(849)	989	629
[CashAndCashEquivalentsAtCarryingValue]			
[CashAndCashEquivalentsAtCarryingValue]			
RetainedEarningsMember			
[NetIncomeLoss]	4,182	5,281	2,568

Statement Of Comprehensive Income (USD \$) (in Millions, except per share data)	12 Months Ended		
	Dec. 31, 2006	Dec. 31, 2005	Dec. 31, 2004
[NetIncomeLoss]	4,182	5,281	2,568
[OtherComprehensiveIncomeForeignCurrencyTransactionAndTranslationGainLossArisingDuringPeriodNetOfTax]	5	(13)	3
[OtherComprehensiveIncomeUnrealizedGainLossOnDerivativesArisingDuringPeriodNetOfTax]	88	(330)	7
Application of Recognition Provisions of SFAS 158, Effect on Accumulated Other Comprehensive Income, Net of Tax (N)	168		
Other Comprehensive Income, Minimum Pension Liability Net Adjustment, Net of Tax (N)	3	1	
Other Comprehensive Income, Reclassification of Realized Gains (N)	59	463	
[OtherComprehensiveIncomeUnrealizedHoldingGainLossOnSecuritiesArisingDuringPeriodNetOfTax]	177	279	95
[OtherComprehensiveIncomeLossNetOfTaxPeriodIncreaseDecrease]	40	(528)	105
[ComprehensiveIncomeNetOfTax]	4,222	4,753	2,673
AccumulatedOtherComprehensiveIncomeMember			
[NetIncomeLoss]	0	0	0
[OtherComprehensiveIncomeLossNetOfTaxPeriodIncreaseDecrease]	40	(528)	105
RetainedEarningsMember			
[NetIncomeLoss]	4,182	5,281	2,568
[OtherComprehensiveIncomeLossNetOfTaxPeriodIncreaseDecrease]	0	0	0

Statement Of Shareholders Equity (USD \$) (in Millions, except per share data)	1/1/2006 - 12/31/2006 1/1/2005 - 12/31/2005 1/1/2004 - 12/31/2004		
[StockholdersEquity]	19,184	15,032	10,550
[NetIncomeLoss]	4,182	5,281	2,568
[OtherComprehensiveIncomeLossNetOfTaxPeriodIncreaseDecrease]	40	(528)	105
Dividends, Common Stock (N)	688	520	434
[StockIssuedDuringPeriodValueNewIssues]	10	16	8
Stock Issued During Period, Value, Acquisitions, Vintage Petroleum	2,065	0	0
[StockIssuedDuringPeriodValueStockOptionsExercised]	16	241	374
Treasury Stock, Value, Acquired, Cost Method (N)	1,473	8	0
[StockholdersEquity]	19,184	15,032	10,550
AccumulatedOtherComprehensiveIncomeMember			
[StockholdersEquity]			
[NetIncomeLoss]	0	0	0
[OtherComprehensiveIncomeLossNetOfTaxPeriodIncreaseDecrease]	40	(528)	105
Dividends, Common Stock (N)	0	0	0
[StockIssuedDuringPeriodValueNewIssues]	0	0	0

Stock Issued During Period, Value, Acquisitions, Vintage Petroleum	0	0	0
[StockIssuedDuringPeriodValueStockOptionsExercised]	0	0	0
Treasury Stock, Value, Acquired, Cost Method (N)	0	0	0
[StockholdersEquity]			
AdditionalPaidInCapitalMember			
[StockholdersEquity]			
[NetIncomeLoss]	0	0	0
[OtherComprehensiveIncomeLossNetOfTaxPeriodIncreaseDecrease]	0	0	0
Dividends, Common Stock (N)	0	0	0
[StockIssuedDuringPeriodValueNewIssues]	10	16	8
Stock Issued During Period, Value, Acquisitions, Vintage Petroleum	2,054	0	0
[StockIssuedDuringPeriodValueStockOptionsExercised]	14	239	370
Treasury Stock, Value, Acquired, Cost Method (N)	0	0	0
[StockholdersEquity]			
CommonStockMember			
[StockholdersEquity]			5,664
[NetIncomeLoss]	0	0	0
[OtherComprehensiveIncomeLossNetOfTaxPeriodIncreaseDecrease]	0	0	0
Dividends, Common Stock (N)	0	0	0
[StockIssuedDuringPeriodValueNewIssues]	0	0	0
Stock Issued During Period, Value, Acquisitions, Vintage Petroleum	11	0	0
[StockIssuedDuringPeriodValueStockOptionsExercised]	2	2	4
Treasury Stock, Value, Acquired, Cost Method (N)	0	0	0
[StockholdersEquity]			5,664
RetainedEarningsMember			
[StockholdersEquity]	(1,481)	(8)	
[NetIncomeLoss]	4,182	5,281	2,568
[OtherComprehensiveIncomeLossNetOfTaxPeriodIncreaseDecrease]	0	0	0
Dividends, Common Stock (N)	(688)	(520)	(434)
[StockIssuedDuringPeriodValueNewIssues]	0	0	0
Stock Issued During Period, Value, Acquisitions, Vintage Petroleum	0	0	0
[StockIssuedDuringPeriodValueStockOptionsExercised]	0	0	0
Treasury Stock, Value, Acquired, Cost Method (N)	0	0	0
[StockholdersEquity]	(1,481)	(8)	
TreasuryStockMember			
[NetIncomeLoss]	0	0	
[OtherComprehensiveIncomeLossNetOfTaxPeriodIncreaseDecrease]	0	0	
Dividends, Common Stock (N)	0	0	
[StockIssuedDuringPeriodValueNewIssues]	0	0	
Stock Issued During Period, Value, Acquisitions, Vintage Petroleum	0	0	
[StockIssuedDuringPeriodValueStockOptionsExercised]	0	0	
Treasury Stock, Value, Acquired, Cost Method (N)	1,473	8	

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