

"The XBRL financial data on which this web site operates were submitted to the SEC on an "unaudited" or "unreviewed" basis primarily for the purpose of testing the XBRL format and technology, and do not constitute official SEC filings. Accordingly, users of this web site should not rely on the XBRL data or documents rendered by the web site in making investment decisions."

company name

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Statement Of Comprehensive Income (USD \$) (in Thousands, except per share data)	12 Months Ended		
	Dec. 31, 2006	Dec. 31, 2005	Dec. 31, 2004
Net Income (Loss)	7,753	32,695	44,807
Other Comprehensive Income, Unrealized Holding Gain (Loss) on Securities Arising During Period, Net of Tax	789		
Other Comprehensive Income, Foreign Currency Transaction and Translation Gain (Loss) Arising During Period, Net of Tax	484		
Other Comprehensive Income (Loss), Net of Tax, Period Increase (Decrease)	1,273		
Comprehensive Income, Net of Tax	9,026	32,695	44,807
Accumulated Other Comprehensive Income Member			
Other Comprehensive Income (Loss), Net of Tax, Period Increase (Decrease)	1,273		
Retained Earnings Member			
Net Income (Loss)	7,753	32,695	44,807

Balance Sheet (USD \$) (in Thousands, except per share data)	Dec. 31, 2006	Dec. 31, 2005	Dec. 31, 2004	Dec. 31, 2003
Investment Building and Building Improvements	3,107,234	1,608,175		
Land	625,717	259,682		
Land Improvements	2,044	2,044		
Furniture and Fixtures, Gross	12,161	13,214		
Real Estate Investment Property, at Cost	3,747,156	1,883,115		
Real Estate Investment Property, Accumulated Depreciation	276,129	241,188		
Real Estate Investment Property, Net	3,471,027	1,641,927		
Disposal Group, Including Discontinued Operation, Property, Plant, and Equipment, Net	69,612	49,397		
Finite-Lived Intangible Assets, Net	468,244	128,775		
Finite-Lived Intangible Assets, Accumulated Amortization	33,724	15,181		
Equity Method Investments	247,045	191,146		
Cash and Cash Equivalents, at Carrying Value	97,547	53,515	146,957	15,923
Available-for-sale Securities, Equity Securities	32,036			
Available-for-sale Securities, Amortized Cost	31,247			
Deferred Costs, Leasing	16,084	13,582		
Accumulated Amortization of Other Deferred Costs	6,834	4,740		
Accounts Receivable, Net	53,744	7,673		
Deferred Rent Receivables, Net	29,410	24,778		
Notes Receivable, Net	50,534	11,050		
Other Assets	89,574	38,389		
Assets	4,624,857	2,160,232		
Secured Debt	2,123,174	1,139,971		
Other Notes Payable	12,231			
Liabilities of Disposal Group, Including Discontinued Operation	6,064	32,145		
Accounts Payable and Accrued Liabilities	29,513	13,250		
Interest Payable	10,818	5,859		
Dividends Payable	44,948			
Advance Rent	10,109	10,054		
Deferred Revenue, Leases	362,815	6,271		
Deferred Revenue, Leases, Accumulated Amortization	1,029	554		
Liabilities	2,599,672	1,207,550		
Minority Interest	902,741	61,372		
Liabilities and Minority Interest	3,502,413	1,268,922		
Redeemable Preferred Stock, Value, Excluding Additional Paid in Capital	76,315	76,315		
Preferred Shares, Par Value	0.0001	0.0001		

Redeemable Preferred Stock, Shares Authorized	10,000,000	10,000,000		
Redeemable Preferred Stock, Redemption Price Per Share	79,000	79,000		
Redeemable Preferred Stock, Shares Outstanding	3,160,000	3,160,000		
Redeemable Convertible Preferred Stock, Value, Excluding Additional Paid in Capital	150,589	150,589	207,441	76,315
Redeemable Convertible Preferred Stock, Liquidation Preference, Amount	155,000	155,000		
Redeemable Convertible Preferred Stock, Shares Outstanding	3,100,000	3,100,000		
Preferred Stock, Special, Par Value	0.0001	0.0001		
Preferred Stock, Special, Shares Authorized and Outstanding	1	1		
Common Stock, Value	7	5	5	4
Common Stock, Par or Stated Value Per Share	0.0001	0.0001		
Common Stock, Shares Authorized	160,000,000	160,000,000		
Common Stock, Shares, Outstanding	69,051,781	52,155,855	48,621,273	40,394,113
Additional Paid in Capital	1,188,900	848,564	766,882	601,501
Deferred Compensation Equity (N)		11,401	8,692	6,265
Retained Earnings (Accumulated Deficit)	(294,640)	(172,762)	(118,346)	(91,707)
Accumulated Other Comprehensive Income (Loss), Net of Tax	1,273			
Stockholders' Equity	1,122,444	891,310	847,290	579,848
Liabilities and Stockholders' Equity	4,624,857	2,160,232		
Accumulated Other Comprehensive Income Member				
Stockholders' Equity	1,273			
Additional Paid In Capital Member				
Stockholders' Equity	1,188,900	848,564	766,882	601,501
Common Stock Member				
Stockholders' Equity	7	5	5	4
Deferred Compensation Net Member				
Stockholders' Equity		(11,401)	(8,692)	(6,265)
Preferred Stock Including Additional Paid In Capital Member				
Stockholders' Equity	226,904	226,904	207,441	76,315
Retained Earnings Member				
Stockholders' Equity	(294,640)	(172,762)	(118,346)	(91,707)

Notes To Consolidated Financial Statements (USD \$) (in Millions, except per share data)	12 Months Ended Dec. 31, 2006
The Company [Text Block]	(1) The Company Lexington Realty Trust, formerly Lexington Corporate Properties Trust (the "Company"), is a self-managed and self-administered Maryland
	...more...
Summary of Significant Accounting Policies [Text Block]	(2) Summary of Significant Accounting Policies Basis of Presentation and Consolidation. The Company's consolidated financial statements are prepared
	...more...
Schedule of Earnings Per Share, Basic, by Common Class [Text Block]	(3) Earnings Per Share The following is a reconciliation of numerators and denominators of the basic and diluted earnings per share computations
	...more...
Investments in Real Estate and Intangible Assets [Text Block]	(4) Investments in Real Estate and Intangible Assets During 2006 and 2005, the Company made acquisitions, excluding properties
	...more...
Newkirk Merger [Text Block]	(5) Newkirk Merger On December 31, 2006 Newkirk merged with and into the Company pursuant to an Agreement and Plan of Merger dated as of July
	...more...

Discontinued Operations and Assets Held For Sale [Text Block]	(6) Discontinued Operations and Assets Held For Sale At December 31, 2006, the Company had nine properties held for sale with aggregate assets <i>...more...</i>
Notes Receivable [Text Block]	(7) Notes Receivable The Company's notes receivable, including accrued interest, are comprised of five first mortgage loans on real estate aggregating <i>...more...</i>
Investment in Non-Consolidated Entities [Text Block]	(8) Investment in Non-Consolidated Entities The Company has investments in various real estate joint ventures. Lexington Acquiport Company, <i>...more...</i>
Mortgages and Notes Payable and Contract Rights Payable [Text Block]	(9) Mortgages and Notes Payable and Contract Rights Payable The Company had outstanding mortgages and notes payable of \$2,123,174 and \$1,139,971 <i>...more...</i>
Leases [Text Block]	(10) Leases Lessor: Minimum future rental receipts under the non-cancellable portion of tenant leases, excluding leases on properties <i>...more...</i>
Minority Interests [Text Block]	(11) Minority Interests In conjunction with several of the Company's acquisitions, property owners were issued OP Units as a form of consideration <i>...more...</i>
Preferred and Common Shares [Text Block]	(12) Preferred and Common Shares During 2006, the Company issued 15,994,702 common shares relating to the Merger. During 2005, the Company issued <i>...more...</i>
Benefit Plans [Text Block]	(13) Benefit Plans The Company maintains a common share option plan pursuant to which qualified and non-qualified options may be issued. Options <i>...more...</i>
Income Taxes [Text Block]	(14) Income Taxes The (benefit) provision for income taxes relates primarily to the taxable income of the Company's taxable REIT subsidiaries. <i>...more...</i>
Commitments and Contingencies [Text Block]	(15) Commitments and Contingencies The Company is involved in various legal actions arising in the ordinary course of business. In the opinion <i>...more...</i>
Related Party Transactions [Text Block]	(16) Related Party Transactions Certain officers of the Company own OP Units or other interests in entities consolidated or accounted for under <i>...more...</i>
Fair Market Value of Financial Instruments [Text Block]	(17) Fair Market Value of Financial Instruments Cash Equivalents, Restricted Cash, Accounts Receivable and Accounts Payable. The Company estimates <i>...more...</i>
Concentration of Risk [Text Block]	(18) Concentration of Risk The Company seeks to reduce its

operating and leasing risks through diversification achieved by the geographic distribution

...more...

Supplemental Disclosure of Statement of Cash Flow Information [Text Block]

(19) Supplemental Disclosure of Statement of Cash Flow Information During 2006, 2005 and 2004, the Company paid \$ 70,256, \$65,635 and \$41,179,

...more...

Unaudited Quarterly Financial Data [Text Block]

(20) Unaudited Quarterly Financial Data 2006 3/31/06 6/30/06 9/30/06 12/31/06 Total gross

...more...

Subsequent Events [Text Block]

(21) Subsequent Events Subsequent to December 31, 2006, the Company: * purchased one property for \$14,250 and financed the purchase price

...more...

Statement Of Cash Flows (USD \$) (in Thousands, except per share data)	12 Months Ended		
	Dec. 31, 2006	Dec. 31, 2005	Dec. 31, 2004
Net Income (Loss)	7,753	32,695	44,807
Depreciation and Amortization, Including Discontinued Operations and Other Adjustments	84,734	73,034	41,710
Minority Interest in Net (Income) Loss, Including Discontinued Operations (N)	2,842	(2,165)	(2,983)
(Gain) Loss on Sale of Property Plant Equipment (N)	21,549	11,578	5,475
(Gains) Losses on Extinguishment of Debt, Including Discontinued Operations (N)	14,761	4,536	
Asset Impairment Charges	35,430	12,879	6,375
Provision for Doubtful Accounts			2,884
(Increase) Decrease in Deferred Rent Receivables (N)	4,923	3,447	3,395
Other Adjustments for Noncash Items Included in Income (Loss) from Continuing Operations	17,233	4,196	2,556
(Income) Loss from Equity Method Investments (N)	4,186	6,220	7,194
Equity Method Investment, Dividends or Distributions	8,058	7,561	5,170
(Increase) Decrease in Deferred Income Taxes (N)	738	466	2,026
Increase (Decrease) in Accounts Payable and Accrued Liabilities	1,999	(788)	1,710
Other (Increase) Decrease in Operating Capital, Net (N)	(1,812)	38	(631)
Net Cash Provided by (Used in) Operating Activities	108,020	105,457	90,736
Proceeds from Sale of Real Estate	76,627	96,685	101,367
Payments to Acquire Businesses, Gross (N)	12,395		
Payments to Acquire Productive Assets (N)	173,661	759,656	203,678
Payments for Advance to Affiliate (N)	9,865	41,943	86,171
Payments to Acquire Mortgage Backed Securities (MBS) categorized as Available-for-sale (N)			19,800
Payments to Acquire Additional Interest in Subsidiaries (N)	42,619		
Proceeds from Collection of Advance to Affiliate	8,300	45,800	
Issuance of Notes Receivable, Affiliate (N)	8,300		32,800
Proceeds from Collection of Notes Receivable		3,488	
(Payments for) Proceeds from Deposits on Real Estate Acquisitions (N)	(359)	(1,579)	(1,180)
Payments to Acquire Notes Receivable (N)	11,144		
Payments to Acquire Marketable Securities (N)	5,019		
Proceeds from Distributions from Non-consolidated Entities, in Excess of Accumulated Earnings	19,640	17,202	38,651
(Increase) Decrease in Deferred Charges, Investing (N)	1,737	2,919	207
(Increase) Decrease in Restricted Cash (N)	(5,734)	4,013	967
Net Cash Provided by (Used in) Investing Activities	(154,080)	(643,777)	(202,425)
Proceeds from Issuance of Secured Debt	147,045	516,520	159,760
Proceeds from (Payments of) Credit Facility Borrowings, Net	65,194		(94,000)
Payments of Ordinary Dividends (N)	93,681	87,111	71,446

Proceeds from Other Equity	12,525	13,815	10,608
Repayments of Secured Debt, Excluding Normal Amortization (N)	82,010	50,936	6,543
Repayments of Secured Debt (N)	28,966	25,313	19,704
(Payments for) Proceeds from Deposit on Loan (N)	(291)	(1,334)	1,384
Payments of Loan Costs (N)			29
Proceeds from Issuance of Common Stock	272	80,671	275,644
Payments for Repurchase of Common Stock (N)	11,159		
Proceeds from Contributed Capital	810	9,412	
Payments of Dividends, Minority Interest (N)	8,554	7,028	8,975
Payments of Debt Issuance Costs (N)	1,169	6,403	1,087
Payments for Repurchase of Other Equity (N)	115	83	121
Net Cash Provided by (Used in) Financing Activities	483	444,878	242,723
Cash Acquired from Acquisition	31,985		
Cash Attributable to Merger	57,624		
Cash and Cash Equivalents, Period Increase (Decrease)	44,032	(93,442)	131,034
Cash and Cash Equivalents, at Carrying Value, Beginning Balance			
Cash and Cash Equivalents, at Carrying Value, Ending Balance			
Retained Earnings Member			
Net Income (Loss)	7,753	32,695	44,807

Statement Of Changes In Shareholders Equity (USD \$) (in Thousands, except per share data)	1/1/2006 - 12/31/2006	1/1/2005 - 12/31/2005	1/1/2004 - 12/31/2004	12/31/2003
Net Income (Loss)	7,753	32,695	44,807	
Stock Issued During Period, Value, New Issues	351,739			
Deferred Compensation Equity, Value, Amortization		2,866	1,954	
Reclassifications of Temporary to Permanent Equity			3,809	
Other Comprehensive Income (Loss), Net of Tax, Period Increase (Decrease)	1,273			
Stockholders' Equity, Ending Balance				579,848
Accumulated Other Comprehensive Income Member				
Other Comprehensive Income (Loss), Net of Tax, Period Increase (Decrease)	1,273			
Additional Paid In Capital Member				
Stock Issued During Period, Value, New Issues	351,737	81,682	161,572	
Reclassifications of Temporary to Permanent Equity			3,809	
Cumulative Effect of Initial Adoption of New Accounting Principle	(11,401)			
Stockholders' Equity, Ending Balance				601,501
Common Stock Member				
Cash Dividends	109,088	72,617	65,086	
Stock Issued During Period, Value, New Issues	2	76,107	1	
Stock Issued During Period, Shares, New Issues	16,895,926	3,534,582	7,939,272	
Reclassifications of Temporary to Permanent Equity, Shares			287,888	
Stockholders' Equity, Ending Balance	(294,640)	(172,762)	(118,346)	4
Shares, Issued, Ending Balance	6,260,001	6,260,000	5,860,000	40,394,113
Common Stock Member Retained Earnings Member				
Cash Dividends	109,088	72,617	65,086	
Deferred Compensation Net Member				
Stock Issued During Period, Value, New Issues		5,575	4,381	
Deferred Compensation Equity, Value, Amortization		2,866	1,954	
Cumulative Effect of Initial Adoption of New Accounting Principle	11,401			
Stockholders' Equity, Ending Balance				(6,265)
Preferred Shares Series B Member				
Cash Dividends	7,949	6,360	6,360	
Preferred Shares Series B Member Retained Earnings Member				
Cash Dividends	7,949	6,360	6,360	
Preferred Shares Series C Member				
Cash Dividends	12,594	8,134		

Stock Issued During Period, Value, New Issues		19,463	131,126	
Stockholders' Equity, Ending Balance	1,122,444	891,310	847,290	
Preferred Shares Series C Member Retained Earnings Member				
Cash Dividends	12,594	8,134		
Preferred Stock Including Additional Paid In Capital Member				
Stock Issued During Period, Value, New Issues		19,463	131,126	
Stock Issued During Period, Shares, New Issues	1	400,000	2,700,000	
Stockholders' Equity, Ending Balance				76,315
Shares, Issued, Ending Balance				3,160,000
Retained Earnings Member				
Net Income (Loss)	7,753	32,695	44,807	
Stockholders' Equity, Ending Balance				(91,707)

Statement Of Income (USD \$) (in Thousands, except per share data)	12 Months Ended		
	Dec. 31, 2006	Dec. 31, 2005	Dec. 31, 2004
Revenue from Lease or Rental of Property or Equipment	185,312	167,253	119,663
Sales Revenue, Services, Gross	4,555	5,365	4,885
Tenant Reimbursements	17,524	10,840	5,429
Revenues	207,391	183,458	129,977
Depreciation and Amortization (N)	80,688	66,041	34,017
Cost of Other Property Operating Expense (N)	32,167	21,913	8,973
Selling, General and Administrative Expense (N)	35,530	17,587	13,832
Impairment of Investments (N)	7,221		
Other Nonoperating Income (Expense)	8,913	1,514	3,269
Interest Expense, Debt (N)	71,402	62,617	42,456
Gains (Losses) on Extinguishment of Debt	7,228	4,409	(56)
Provision for Doubtful Accounts (N)			2,884
Income (Loss) from Continuing Operations before Income Taxes, Minority Interest, and Income (Loss) from Equity Method Investments	(3,476)	21,223	31,028
Income Tax (Expense) Benefit (N)	(238)	(150)	1,181
Minority Interest in Net (Income) Loss of Consolidated Entities (N)	1,611	2,655	2,465
Income (Loss) from Equity Method Investments	4,186	6,220	7,194
Income (Loss) from Continuing Operations	(663)	24,938	34,576
Discontinued Operation, Income (Loss) from Discontinued Operation During Phase-out Period, Net of Tax	4,853	8,206	10,203
Discontinued Operation, Gains (Losses) on Extinguishment of Debt	3,626	(725)	
Impairment of Long-Lived Assets to be Disposed of (N)	21,612	11,302	5,447
Discontinued Operation, Gain (Loss) on Disposal of Discontinued Operation, Net of Tax	21,549	11,578	5,475
Income (Loss) from Discontinued Operations, Net of Tax	8,416	7,757	10,231
Net Income (Loss)	7,753	32,695	44,807
Redeemable Preferred Stock Dividends (N)	6,360	6,360	6,360
Convertible Preferred Stock, Amount of Preferred Dividends in Arrears	(10,075)	(10,075)	(585)
Net Income (Loss) Available to Common Stockholders, Basic	(8,682)	16,260	37,862
Income (Loss) from Continuing Operations, Per Basic Share	(0.33)	0.17	0.59
Income (Loss) from Discontinued Operations, Net of Tax, Per Basic Share	0.16	0.16	0.22
Earnings Per Share, Basic	(0.17)	0.33	0.81
Weighted Average Number of Shares Outstanding, Basic	52,163,569	49,835,773	46,551,328
Income (Loss) from Continuing Operations, Per Diluted Share	(0.33)	0.17	0.58
Income (Loss) from Discontinued Operations, Net of Tax, Per Diluted Share	0.16	0.16	0.22
Income (Loss) before Extraordinary Items and Cumulative Effect of Change in Accounting Principle, Per Diluted Share	(0.17)	0.33	0.8
Weighted Average Number of Diluted Shares Outstanding	52,163,569	49,902,649	52,048,909
RetainedEarningsMember			
Net Income (Loss)	7,753	32,695	44,807

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