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Schedule III (\$000)****Initial cost to Company and Gross Amount at which carried at End of Year(A)**

Description	Location	Encumbrances	Land and Land Estates	Buildings and Improvements	Total	Accumulated Depreciation and Amortization	Date Acquired	Date Constructed	Useful life computing depreciation in latest income statements (years)
R&D	Glendale, AZ	\$ 14,278	\$ 4,996	\$ 24,392	\$29,388	\$ 14,036	Nov-86	1985	12 & 40
Industrial	Marshall, MI		33	3,932	3,965	1,890	Aug-87	1968/1972	12,20,22 & 40
Industrial	Marshall, MI		14	926	940	505	Aug-87	1979	12,20 & 40
Retail	Newport, OR	6,644	1,400	7,270	8,670	4,072	Sep-87	1986	12,15 & 40
Office/ Warehouse	Tampa, FL						Nov-87		
		8,052	1,900	9,854	11,754	4,510		1986	28,30 & 40
Office/ Warehouse	Memphis, TN						Feb-88		
			1,053	11,438	12,491	8,641		1987	8 & 15
Retail	Klamath Falls, OR		728	9,159	9,887	4,303	Mar-88	1986	40
Office	Tampa, FL	5,823	1,389	7,866	9,255	4,013	Jul-88	1986	10, 24, 26, 31, & 40
Warehouse/ Industrial	Jacksonville, FL						Jul-88		
			258	3,637	3,895	1,551		1958/1969	20, 25 & 40
Warehouse/ Distribution	Mechanicsburg, PA						Oct-90		
		13,126	1,439	13,986	15,425	5,358		1985/1995	40
Retail	Laguna Hills, CA		255	5,035	5,290	2,793	Aug-95	1974	17 & 20
Retail	Oxon Hill, MD		403	2,765	3,168	1,487	Aug-95	1976	18.21 & 24
Retail	Rockville, MD			1,784	1,784	968	Aug-95	1977	20 & 22
Retail/Health Club	Canton, OH						Dec-95		
		757	602	3,819	4,421	1,050		1987	40
Office	Salt Lake City, UT	7,137		55,404	55,404	22,686	May-96	1982	26
Retail	Honolulu, HI			11,147	11,147	7,898	Dec-96	1980	5
Industrial	Oberlin, OH		276	4,515	4,791	1,129	Dec-96	1996	40
Manufacturing	Franklin, NC	1,600	386	3,062	3,448	766	Dec-96	1996	40
Retail	Clackamas, OR		523	2,847	3,370	1,587	Dec-96	1981	14 & 24
Retail	Lynwood, WA		488	2,658	3,146	1,483	Dec-96	1981	14 & 24
Retail	Tulsa, OK		447	2,432	2,879	1,356	Dec-96	1981	14 & 24
Warehouse	New Kingston, PA	6,917	1,380	10,963	12,343	2,684	Mar-97	1989	40
Warehouse	Mechanicsburg, PA	5,106	1,012	8,039	9,051	1,968	Mar-97	1985	40
Warehouse	New Kingston, PA	3,295	674	5,360	6,034	1,312	Mar-97	1981	40
Office	Dallas, TX		3,582	32,413	35,995	7,285	Sep-97	1986	40
Warehouse	Waterloo, IA	5,899	1,025	8,296	9,321	1,910	Oct-97	1996/1997	40
Office	Richmond, VA			27,282	27,282	7,614	Dec-97	1990	32.25
Office	Decatur, GA	6,268	975	13,677	14,652	3,077	Dec-97	1983	40
Office	Hebron, OH	15,953	1,063	4,271	5,334	538	Dec-97	2000	40
Industrial	Gordonsville, TN		52	3,325	3,377	861	Dec-97	1983/1985	34.75
Office/ Warehouse	Bristol, PA						Mar-98		
		9,393	2,508	10,031	12,539	2,194		1982	40
Office	Hebron, KY		1,615	7,743	9,358	1,540	Mar-98	1987	6,12 & 40
R&D	Livonia, MI		2,008	8,328	10,336	1,570	Mar-98	1987/1988	8 & 40
Office	Livonia, MI	10,625	1,554	7,961	9,515	1,459	Mar-98	1988	8 & 40
Office	Palm Beach Gardens, FL	10,759	3,578	14,249	17,827	3,073	May-98	1996	40
Industrial	Lancaster, CA	18,683	2,028	28,183	30,211	4,410	Jun-98	1998/2002	40
Industrial	Auburn Hills, MI	6,758	2,788	11,342	14,130	2,353	Jul-98	1989/1998	40
Warehouse/ Distribution	Baton Rouge, LA						Oct-98		
		1,670	685	3,316	4,001	648		1998	9 & 40
Office	Herndon, VA	18,258	5,127	20,730	25,857	3,616	Dec-99	1987	40
Office	Bristol, PA	5,611	1,073	7,709	8,782	1,357	Dec-99	1998	40
Office	Southborough, MA	1,759	456	4,291	4,747	755	Dec-99	1984	40
Office	Hampton, VA	7,072	2,333	9,352	11,685	1,198	Mar-00	1999	40
Office	Phoenix, AZ	19,143	4,666	18,695	23,361	3,091	May-00	1997	6 & 40
Industrial	Danville, IL	6,292	1,796	7,182	8,978	1,087	Dec-00	2000	40
Industrial	Chester, SC	13,443	558	21,665	22,223	5,375	Jan-01	2001/2005	25 & 40
Office	Bremerton, WA	6,564	2,144	8,633	10,777	689	Oct-01	2001	40

Office	Phoenix, AZ	2,287	18,727	21,014	1,422	Nov-01	1995/1994	5, 10 & 40	
Industrial	Plymouth, MI	4,502	1,533	6,130	7,663	785	Nov-01	1996	40
Retail	Westland, MI	1,625	1,444	5,777	7,221	740	Nov-01	1987/1997	40
Office	Hampton, VA	4,337	1,353	5,441	6,794	924	Nov-01	2000	40
Retail	Canton, OH	3,085	883	3,534	4,417	453	Nov-01	1995	40
Retail	Eau Claire, WI	1,762	860	3,441	4,301	441	Nov-01	1994	40
Retail	Spartanburg, SC	2,563	833	3,334	4,167	427	Nov-01	1996	40
Office	Tucson, AZ	2,307	657	2,842	3,499	386	Nov-01	1988	40
Industrial	Columbus, OH		319	1,275	1,594	163	Nov-01	1990	40
Retail	Stockton, CA		259	1,037	1,296	133	Nov-01	1968	40
Industrial	Henderson, NC	4,119	1,488	5,953	7,441	763	Nov-01	1998	40
Industrial	Dillon, SC	23,378	3,223	26,054	29,277	2,419	Dec-01	2001/2005	22 & 40
Industrial	Hebron, OH		1,681	6,779	8,460	865	Dec-01	1999	5 & 40
Office	Lake Forest, CA	10,486	3,442	13,769	17,211	1,649	Mar-02	2001	40
Office	Knoxville, TN	5,093	1,624	6,497	8,121	711	Aug-02	2002	40
Office	Valley Forge, PA	12,298	3,960	16,069	20,029	1,738	Sep-02	1985/2001	40
Industrial	Groveport, OH	7,552	2,384	9,546	11,930	1,024	Sep-02	2002	40
Office	Westmont, IL	15,224	4,978	20,559	25,537	2,086	Dec-02	1989	10, 38, & 40
Office	Fort Mill, SC	11,086	3,601	14,404	18,005	1,455	Dec-02	2002	40
Office	Boca Raton, FL	20,400	4,290	17,161	21,451	1,662	Feb-03	1983/2002	40
Office	Greenville, SC	13,184	4,059	16,236	20,295	1,404	Jul-03	2000/2001	40
Industrial	Dubuque, IA	10,745	2,052	8,443	10,495	731	Jul-03	2002	12 & 40
Industrial	Minneapolis, MN		922	3,652	4,574	316	Jul-03	2003	40
Office	Temple, TX	8,881	2,890	11,561	14,451	927	Oct-03	2001	40
Industrial	Waxahachie, TX		652	13,045	13,697	2,790	Dec-03	1996/1997	10, 16 & 40
Office	Wallingford, CT	3,421	1,049	4,198	5,247	319	Dec-03	1978/1985	40
Office	Wall Township, NJ	29,596	8,985	26,961	35,946	3,109	Jan-04	1983	22 & 40
Office	Redmond, OR	9,751	1,925	13,731	15,656	1,630	Feb-04	2004	20 & 40
Industrial	Moody, AL	7,365	655	9,981	10,636	1,507	Feb-04	2004	10, 15 & 40
Office	Houston, TX	64,380	16,613	52,682	69,295	3,622	Mar-04	1976/1984	40
Industrial	Houston, TX	25,987	13,894	14,488	28,382	996	Mar-04	1992	40
Office	Sugar Land, TX	16,869	1,834	16,536	18,370	1,137	Mar-04	1997	40
Office	Houston, TX	7,382	644	7,424	8,068	510	Mar-04	1981/1999	40
Office	Florence, SC	8,879	3,235	12,941	16,176	1,596	May-04	1998	40
Office	Carrollton, TX	14,138	2,487	18,157	20,644	1,597	Jun-04	2003	19 & 40
Office	Clive, IA	5,868	2,762	7,453	10,215	1,139	Jun-04	2003	12, 13 & 40
Industrial	San Antonio, TX	29,183	2,482	38,535	41,017	4,561	Jul-04	2001	17 & 40
Industrial	High Point, NC	8,372	1,330	11,183	12,513	1,221	Jul-04	2002	18 & 40
Office	Southfield, MI			12,124	12,124	1,931	Jul-04	1963/1965	7, 16 & 40
Office	Chelmsford, MA	6,946	1,063	10,565	11,628	1,416	Aug-04	1985	14 & 40
Office	Fort Mill, SC	20,300	1,798	25,192	26,990	3,165	Nov-04	2004	15 & 40
Office/R&D	Foxboro, MA	16,002	1,586	18,245	19,831	1,994	Nov-04	1965/1988	15 & 40
Office	Foxboro, MA	20,452	2,231	25,653	27,884	2,653	Dec-04	1982	16 & 40
Office	Los Angeles, CA	11,398	5,110	10,859	15,969	1,310	Dec-04	2000	13 & 40
Industrial	Olive Branch, MS		198	10,276	10,474	1,434	Dec-04	1989	8, 15 & 40
Industrial	Knoxville, TN	7,734	533	10,762	11,295	1,025	Mar-05	2001	14 & 40

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Description	Location	Encumbrances	Land and Estates	Buildings and Improvements	Total	Accumulated Depreciation and Amortization	Date Acquired	Date Constructed	Useful life computing depreciation in latest income statements (years)
Office	Atlanta, GA	44,851	4,600	55,340	59,940	5,491	Apr-05	2003	13 & 40
Office	Allen, TX	30,582	7,600	35,343	42,943	4,263	Apr-05	1981/1983	11 & 40
Office	Farmington Hills, MI		3,400	16,040	19,440	1,472	Apr-05	1999	22 & 40
Office	Houston, TX	17,507	3,750	21,149	24,899	2,151	Apr-05	2000	13 & 40
Office	Houston, TX	16,828	800	22,538	23,338	2,619	Apr-05	2000	11 & 40
Industrial	Millington, TN	17,674	723	19,119	19,842	1,564	Apr-05	1997	16 & 40
Industrial	Kalamazoo, MI	17,479	960	17,714	18,674	1,178	Apr-05	1999	22 & 40
Office	Indianapolis, IN	13,067	1,700	16,448	18,148	2,158	Apr-05	1999	10 & 40
Office	San Antonio, TX	12,961	2,800	14,587	17,387	1,741	Apr-05	2000	11 & 40
Office	Houston, TX	13,140	1,500	14,581	16,081	1,354	Apr-05	2003	14 & 40
Office	Tempe, AZ	13,528		14,564	14,564	1,441	Apr-05	1998	13 & 40
Office	Suwannee, GA	11,325	3,200	10,903	14,103	1,189	Apr-05	2001	12 & 40
Office	Indianapolis, IN	9,554	1,359	13,038	14,397	1,361	Apr-05	2002	12 & 40
Office	Richmond, VA	10,518	1,100	11,919	13,019	1,088	Apr-05	2000	15 & 40
Office	Fort Meyers, FL	8,912	1,820	10,198	12,018	1,037	Apr-05	1997	13 & 40
Office	Harrisburg, PA	9,099	900	10,526	11,426	1,518	Apr-05	1998	9 & 40
Office	Lakewood, CO	8,617	1,400	8,653	10,053	932	Apr-05	2002	12 & 40
Office	Jacksonville, FL	5,759	1,334	8,561	9,895	976	Apr-05	2001	11 & 40
Office	Tulsa, OK	7,619	1,638	8,493	10,131	1,090	Apr-05	2000	9 & 40
Office	Philadelphia, PA	49,000	13,209	50,589	63,798	4,412	Jun-05	1957	14,15 & 40
Industrial	Elizabethtown, KY	16,303	890	26,868	27,758	1,401	Jun-05	1995/2001	25&40
Industrial	Hopkinsville, KY	9,550	631	16,154	16,785	745	Jun-05	Various	25&40
Industrial	Dry Ridge, KY	7,723	560	12,553	13,113	654	Jun-05	1988	25&40
Industrial	Owensboro, KY	6,879	393	11,956	12,349	514	Jun-05	1998/2000	25&40
Industrial	Elizabethtown, KY	3,096	352	4,862	5,214	253	Jun-05	2001	25&40
Industrial	Livonia, GA	9,898	214	12,410	12,624	709	Aug-05	2005	20 & 40
Office	Southington, CT	13,656	3,240	25,340	28,580	11,241	Nov-05	1983	12,28& 40
Office	Sugarland, TX	9,880	2,725	10,027	12,752	465	Nov-05	2004	20&40
Office	Omaha, NE	8,919	1,630	8,324	9,954	285	Nov-05	1995	30 & 40
Office	Tempe, AZ	8,423		9,442	9,442	299	Dec-05	1998	15 & 40
Industrial	Collierville, TN		714	2,293	3,007	104	Dec-05	2005	20&40
Office	Renswoude, Netherlands	35,880	2,612	23,686	26,298	1,048	Jan-06	1994/2003	17 & 40
Industrial	Crossville, TN		198	7,009	7,207	342	Jan-06	1989/2006	12 & 40
Retail	Oklahoma City, OK		4,130	1,178	5,308	49	May-06	1991	23 & 40
Office	Woodlands, TX	7,500	971	7,868	8,839	179	May-06	2004	14 & 40
Industrial	Plymouth, IN	6,652	478	7,507	7,985	224	Jun-06	2000/2003	30 & 40
Retail	Tomball, TX	9,408	3,743	8,751	12,494	100	Aug-06	2004	2 & 40
Office	Pascagoula, MS		2,329	3,286	5,615	223	Oct-06	1993	20 & 40
Office	Memphis, TN	3,951	237	4,460	4,697	23	Nov-06	1888	20 & 40
Office	Hanover, NJ	16,880	2,969	19,711	22,680	101	Nov-06	2006	20 & 40
Office	Charleston, SC		1,189	8,721	9,910	47	Nov-06	2006	40
Office	Hilliard, OH	28,960	3,214	28,975	32,189	56	Dec-06	2006	40
Retail, Office, Garage	Honolulu, HI						Dec-06		
			21,094	12,333	33,427			1917/1955/1960/1980	40
Office	Lisle, IL	10,450	2,882	14,072	16,954		Dec-06	1985	40
Office	Dallas, TX		4,042	15,555	19,597		Dec-06	1981	40
Office	Beaumont, TX		456	3,454	3,910		Dec-06	1978	40
Office	Memphis, TN		1,353	8,124	9,477		Dec-06	1982	40
Office	Elizabeth, NJ		1,324	6,484	7,808		Dec-06	1984	40
Office	Plainsboro, NJ		799	912	1,711		Dec-06	1980	40
Office	Pine Bluff, AR		521	2,347	2,868		Dec-06	1980	40
Office	Bridgewater, NJ	14,805	4,738	27,331	32,069		Dec-06	1986	40
Office	Long Beach, CA	35,300	19,672	67,449	87,121		Dec-06	1981	40
Office	Allentown, PA		1,972	7,241	9,213		Dec-06	1980	40
Office	Clinton, CT	1,157	285	4,025	4,310		Dec-06	1971	40
Office	Miamisburg, OH		2,249	3,935	6,184		Dec-06	1980	40
Office	Garland, TX		2,606	15,547	18,153		Dec-06	1980	40
Office	Kingport, TN		351	1,637	1,988		Dec-06	1981	40

Office	Colorado Springs, CO		1,018	2,459	3,477	Dec-06	1982	40
Office	Bridgeton, MO		1,016	4,469	5,485	Dec-06	1980	40
Office	Glenwillow, OH	17,000	2,308	37,997	40,305	Dec-06	1996	40
Office	Columbus, IN		244	22,613	22,857	Dec-06	1983	40
Office	Johnson City, TN		1,214	7,568	8,782	Dec-06	1983	40
Office	Memphis, TN		5,210	95,548	100,758	Dec-06	1985	40
Office	Orlando, FL		587	34,973	35,560	Dec-06	1982	40
Office	Little Rock, AR		1,353	2,260	3,613	Dec-06	1980	40
Office	Baltimore, MD		15,264	71,867	87,131	Dec-06	1973	40
Office	Miamisburg, OH		951	9,674	10,625	Dec-06	1983	40
Office	Carondelet, LA	6,712	133	8,365	8,498	Dec-06	1921	40
Office	Tulane, LA	5,336	84	8,721	8,805	Dec-06	1950	40
Office	Rockaway, NJ	14,900	4,646	20,428	25,074	Dec-06	2002	40
Office	El Segundo, CA	13,282	3,012	45,022	48,034	Dec-06	1975	40
Office	El Segundo, CA	16,233	3,030	32,808	35,838	Dec-06	1979	40
Office	Orlando, FL		11,498	33,671	45,169	Dec-06	1984	40
Office	Beaumont, TX			22,988	22,988	Dec-06	1983	40
Office	Carteret, NJ		3,834	24,572	28,406	Dec-06	1980	40
Office	Bedford, TX		1,983	4,037	6,020	Dec-06	1983	40
Office	Rochester, NY	18,800	674	32,783	33,457	Dec-06	1988	40
Office	Las Vegas, NV		8,819	53,134	61,953	Dec-06	1982	40
Office	Walnut Creek, CA		2,775	14,130	16,905	Dec-06	1983	40
Retail	Rock Falls, IL		135	702	837	Dec-06	1991	40
Retail	Florence, AL		796	3,747	4,543	Dec-06	1983	40
Retail	Chattanooga, TN		550	1,241	1,791	Dec-06	1982	40
Retail	Paris, TN		247	547	794	Dec-06	1982	40
Retail	Lake Forest, CA		1,296	1,568	2,864	Dec-06	1983	40
Retail	Morgan Hill, CA		687	2,026	2,713	Dec-06	1984	40
Retail	Redlands, CA		659	1,802	2,461	Dec-06	1980	40
Retail	Union City, CA		1,849	1,897	3,746	Dec-06	1984	40
Retail	Yorba Linda, CA		751	2,200	2,951	Dec-06	1982	40
Retail	Chamblee, GA		770	186	956	Dec-06	1972	40
Retail	Atlanta, GA		1,014	269	1,283	Dec-06	1972	40
Retail	Atlanta, GA		870	187	1,057	Dec-06	1975	40
Retail	Cumming, GA		1,558	1,368	2,926	Dec-06	1968	40
Retail	Duluth, GA		660	1,014	1,674	Dec-06	1971	40
Retail	Forest Park, GA		668	1,242	1,910	Dec-06	1969	40
Retail	Jonesboro, GA		778	146	924	Dec-06	1971	40
Retail	Stone Mountain, GA		672	276	948	Dec-06	1973	40

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Retail	Carrollton, TX		1,545	3,460	5,005		Dec-06	1984	40
Retail	Corona, CA		743	1,342	2,085		Dec-06	1980	40
Retail	Indio, CA		331	1,954	2,285		Dec-06	1980	40
Retail	Charlotte, NC		606	2,561	3,167		Dec-06	1982	40
Retail	Concord, NC		685	1,862	2,547		Dec-06	1983	40
Retail	Thomasville, NC		610	1,854	2,464		Dec-06	1998	40
Retail	Carmel, IN		921	4,727	5,648		Dec-06	1981	40
Retail	Lawrence, IN		404	1,737	2,141		Dec-06	1983	40
Retail	Franklin, OH		1,089	1,699	2,788		Dec-06	1961	40
Retail	Dallas, TX		807	5,381	6,188		Dec-06	1960	40
Retail	Houston, TX		990	4,649	5,639		Dec-06	1982	40
Retail	Port Richey, FL		1,376	1,664	3,040		Dec-06	1980	40
Retail	Mammoth Lake, CA		6,279	2,761	9,040		Dec-06	1982	40
Retail	Aurora, CO		1,224	1,431	2,655		Dec-06	1981	40
Retail	Billings, MT		511	3,058	3,569		Dec-06	1981	40
Retail	Fort Worth, TX		1,003	3,304	4,307		Dec-06	1985	40
Retail	Mesa, AZ		189	312	501		Dec-06	1984	40
Retail	Atascadero, CA		1,523	571	2,094		Dec-06	1998	40
Retail	Beaumont, CA		272	553	825		Dec-06	1980	40
Retail	Paso Robles, CA		1,099	958	2,057		Dec-06	1980	40
Retail	Farmington, NM		90	155	245		Dec-06	1985	40
Retail	Las Vegas, NV		334	250	584		Dec-06	1984	40
Retail	El Paso, TX		82	56	138		Dec-06	1939	40
Retail	El Paso, TX		121	126	247		Dec-06	1980	40
Retail	Lubbock, TX		167	80	247		Dec-06	1982	40
Retail	Cheyenne, WY		956	1,974	2,930		Dec-06	1981	40
Retail	Greenville, TX		562	2,743	3,305		Dec-06	1985	40
Retail	Bisbee, AZ		478	2,426	2,904		Dec-06	1984	40
Retail	Tucson, AZ		1,459	3,596	5,055		Dec-06	1984	40
Retail	Lawton, OK		663	1,288	1,951		Dec-06	1984	40
Retail	Grants Pass, OR		1,894	1,470	3,364		Dec-06	1984	40
Retail	Grand Prairie, TX		1,132	4,754	5,886		Dec-06	1984	40
Retail	Graham, WA		2,195	4,478	6,673		Dec-06	1984	40
Retail	Milton, WA		1,941	5,310	7,251		Dec-06	1989	40
Retail	Redmond, WA		4,653	5,355	10,008		Dec-06	1985	40
Retail	Spokane, WA		449	3,070	3,519		Dec-06	1984	40
Retail	Aurora, CO		1,017	673	1,690		Dec-06	1980	40
Retail	Santa Monica, CA		16,172	29,756	45,928		Dec-06	1980	40
Retail	Baltimore, MD	1,146	4,326	3,684	8,010		Dec-06	1978	40
Retail	Pleasanton, CA		11,258	29,359	40,617		Dec-06	1981	40
Retail	Sandy, UT		1,505	3,375	4,880		Dec-06	1981	40
Retail	Jacksonville, NC		1,151	1,392	2,543		Dec-06	1982	40
Retail	Jefferson, NC		71	884	955		Dec-06	1979	40
Retail	Lexington, NC		832	1,429	2,261		Dec-06	1983	40
Retail	Moncks Corner, SC		13	1,510	1,523		Dec-06	1982	40
Retail	Staunton, VA		1,028	1,297	2,325		Dec-06	1971	40
Retail	San Diego, CA		32,372	16,202	48,574		Dec-06	1969	40
Retail	Doylestown, PA		980	855	1,835		Dec-06	1976	40
Retail	Lansdale, PA		488	333	821		Dec-06	1966	40
Retail	Lima, PA		1,011	961	1,972		Dec-06	1983	40
Retail	Philadelphia, PA		75	1,129	1,204		Dec-06	1921	40
Retail	Philadelphia, PA		99	1,375	1,474		Dec-06	1920	40
Retail	Philadelphia, PA		510	810	1,320		Dec-06	1970	40
Retail	Philadelphia, PA		217	1,406	1,623		Dec-06	1980	40
Retail	Philadelphia, PA		134	1,874	2,008		Dec-06	1960	40
Retail	Philadelphia, PA		92	811	903		Dec-06	1922	40
Retail	Philadelphia, PA		86	565	651		Dec-06	1975	40
Retail	Philadelphia, PA		75	1,083	1,158		Dec-06	1920	40
Retail	Richboro, PA		686	897	1,583		Dec-06	1976	40

Retail	Wayne, PA	1,877	981	2,858	Dec-06	1983	40
Retail	Montgomery, AL	783	2,617	3,400	Dec-06	1980	40
Retail	Port Orchard, WA	2,167	1,293	3,460	Dec-06	1983	40
Retail	Minden, LA	334	4,888	5,222	Dec-06	1982	40
Retail	Albuquerque, NM	2,900	3,080	5,980	Dec-06	1982	40
Retail	Garland, TX	763	3,448	4,211	Dec-06	1983	40
Retail	Granbury, TX	1,131	3,986	5,117	Dec-06	1982	40
Retail	Hillsboro, TX	139	1,581	1,720	Dec-06	1982	40
Retail	Garwood, TX	3,920	9,868	13,788	Dec-06	1980	40
Retail	Philadelphia, PA	2,548	12,487	15,035	Dec-06	1980	40
Retail	Portchester, NY	7,086	9,313	16,399	Dec-06	1982	40
Retail	Tustin, CA	9,324	6,803	16,127	Dec-06	1977	40
Retail	Ventura, CA	596	11,058	11,654	Dec-06	1983	40
Retail	Tallahassee, FL		3,700	3,700	Dec-06	1980	40
Retail	Lubbock, TX	417	1,783	2,200	Dec-06	1978	40
Retail	Edmonds, WA		2,600	2,600	Dec-06	1981	40
Retail	Evanston, WY	173	1,630	1,803	Dec-06	1975	40
Retail	Evanston, WY	190	887	1,077	Dec-06	1975	40
Industrial	Memphis, TN	1,200	14,547	15,747	Dec-06	1973	40
Industrial	Long Beach, CA	6,230	7,802	14,032	Dec-06	1981	40
Industrial	N. Myrtle Beach, SC	1,481	2,078	3,559	Dec-06	1983	40
Industrial	Cincinnati, OH	1,191	10,848	12,039	Dec-06	1991	40
Industrial	Owensboro, KY	7,487	819	2,439	Dec-06	1975	40
Industrial	Lewisville, TX	3,798	31,544	35,342	Dec-06	1981	40
Industrial	Lumberton, NC	423	16,967	17,390	Dec-06	1998	40
Industrial	McDonough, GA	2,530	16,430	18,960	Dec-06	2000	40
Industrial	Columbus, OH	1,972	10,476	12,448	Dec-06	1973	40
Industrial	Saugerties, NY	508	2,837	3,345	Dec-06	1979	40
Industrial	Palo Alto, CA	12,435	17,028	29,463	Dec-06	1974	40
Industrial	North Berwick, ME	1,468	27,971	29,439	Dec-06	1965	40
Industrial	Franklin, TN	964	7,047	8,011	Dec-06	1970	40
Industrial	Orlando, FL	1,030	10,869	11,899	Dec-06	1981	40
Industrial	Windsor, WI	1,284	12,905	14,189	Dec-06	1997	40
	Rockford, Central,				Dec-06		
Retail	IL	2,622	393	4,018		1998	40
Retail	Rockford, Rock, IL	4,278		7,399	Dec-06	1991	40
Retail	Sun City, AZ	2,154	2,775	4,929	Dec-06	1982	40
Retail	Ft. Collins, CO	886	2,427	3,313	Dec-06	1982	40
Retail	Carlsbad, NM	918	775	1,693	Dec-06	1980	40

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Description	Location	Encumbrances	Land and Land Estates	Buildings and Improvements	Total	Accumulated Depreciation and Amortization	Date Acquired	Date Constructed	Useful life computing depreciation in latest income statements (years)
Retail	Corpus Christi, TX		987	974	1,961		Dec-06	1983	40
Retail	El Paso, TX		220	1,749	1,969		Dec-06	1982	40
Retail	McAllen, TX		606	1,257	1,863		Dec-06	2004	40
Retail	Victoria, TX		300	1,149	1,449		Dec-06	1981	40
Retail	El Segundo, CA	55,000	3,074	21,608	24,682		Dec-06	1979	40
Retail	Statesville, NC	14,100	910	20,467	21,377		Dec-06	1999	40
Retail	Irvine, CA	9,094	4,856	36,954	41,810		Dec-06	1983	40
Retail	Baltimore, MD		4,500		4,500		Dec-06		40
Office	San Francisco, CA	23,314	193	25,919	26,112		Dec-06	1959	40
Office	Pleasanton, CA	4,652	1,931	2,737	4,668		Dec-06	1984	40
Retail	Cincinnati, OH						Dec-06	1980	40
		<u>\$ 1,510,781</u>	<u>625,717</u>	<u>3,121,439</u>	<u>\$3,747,156</u>	<u>\$ 276,129</u>			

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(A) The initial cost includes the purchase price paid by the Company and acquisition fees and expenses. The total cost basis of the Company's properties at December 31, 2006 for Federal income tax purposes was approximately \$3.7 billion.

	2006	2005	2004
Reconciliation of real estate owned:			
Balance at the beginning of year	\$1,883,115	\$1,407,872	\$1,162,395
Additions during year	1,918,700	671,955	472,988
Properties sold during year	(53,696)	(34,120)	(31,452)
Property contributed to joint venture during year		(117,411)	(186,456)
Properties consolidated during the year	110,728		16,176
Reclassified held for sale properties	(113,033)	(32,339)	(25,779)
Properties impaired during the year	(6,100)	(12,842)	
Properties held for sale placed back in service	7,442		
Balance at end of year	<u>\$3,747,156</u>	<u>\$1,883,115</u>	<u>\$1,407,872</u>
Balance of beginning of year	\$ 241,188	\$ 180,610	\$ 160,623
Depreciation and amortization expense	67,456	60,096	36,561
Accumulated depreciation and amortization of properties sold and held for sale during year	(37,178)	1,506	(15,472)
Accumulated depreciation of property contributed to joint venture		(1,024)	(1,852)
Accumulated depreciation of properties consolidated during the year	4,616		750
Translation adjustment on foreign currency	47		
Balance at end of year	<u>\$ 276,129</u>	<u>\$ 241,188</u>	<u>\$ 180,610</u>